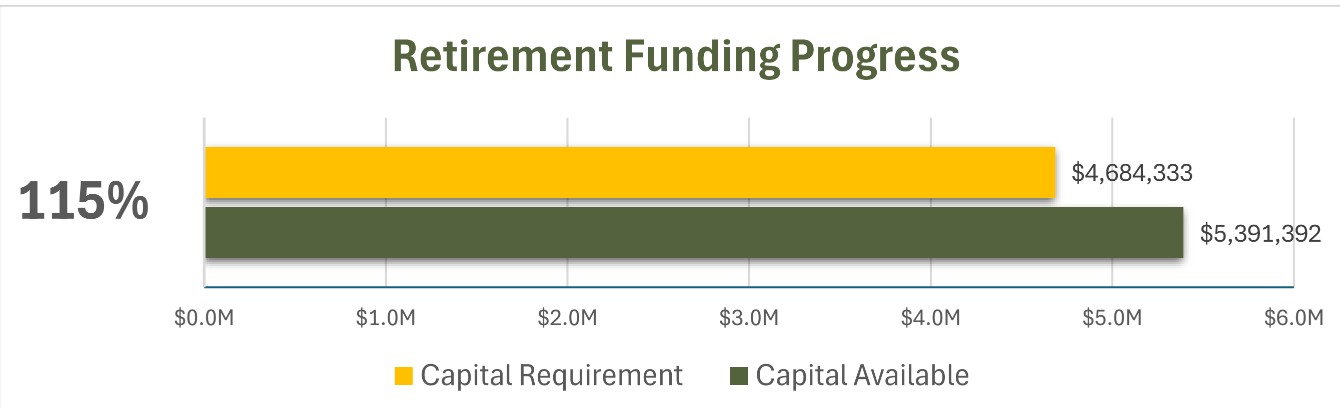
Eddie & Katie Jones

Retirement Funding Report

January 22, 2025

Your 2041 retirement funding goal stands at $4,684,333 in today's dollars. Currently, you're 115% of the way towards achieving this target. This is the amount needed to support your planned retirement spending 29 years from 2041 to 2070. 2041 is the first full year of Eddie's retirement at age 66.

The calculation uses your projected savings and investments balance for 2025 and assumes a hypothetical 5% net return on savings and a 15% marginal tax bracket during retirement. The current funding surplus of $707,059 requires no monthly savings contributions before retirement. Your average monthly contributions for the next 16 years are currently $2,083 per month, a surplus of $2,083 per month.



5%	$707,059	$0	16
Expected Return on Savings After Fees, Expenses, and 3% Inflation	Current Funding Surplus	Monthly Contribution Needed for 16 Years	Years Until Retirement Begins

What You Want

Funding Requirement	**$4,684,333**
(Present value using 3% inflation. From 2041 to 2070, a period of 29 years)	
• Expenses	$4,132,912
• Goals	$0
• Tax Payment	$551,420
• Spend Surplus Cash	$0

What You Have 115%

Funding Available	**$5,391,392**
(Present Value Equivalent Using 5% Net Return on Savings and 15% Marginal Tax Bracket)	
• Retirement income Beginning 2041	$4,282,424
• Assets as of 2025	$1,108,968

Gaps

Average Retirement Income Gap: $880 Annually	
Annual Income:	Your average income during retirement starting in 2041 will be $168,980 per year, expressed in today's dollars. Income from sources such as pensions, Social Security, annuities, wages, etc.
Annual Expenses:	In the same year, your average living expenses plus taxes are $169,860, expressed in today's dollars. This amount does not include any discretionary spending goals.
Savings Withdrawals:	To bridge the 'gap' between your income and living expenses plus taxes, you will need to withdraw $880, on average, from your savings and investments each year.
Longevity Insurance:	Alternately, a pension-like retirement income solution to bridge the 'gap' will cost between $7,442 and $10,404 at current interest rates.

Insurance Gap	Eddie	Katie
Loss of Life: Income Replacement*	$90,000	$1,245,001
Current Coverage	$750,000	$500,000
Shortfall	**$0**	**$745,001**
Disability: Annual Income Replacement*	N/A	$77,000
Current Coverage	$47,355	$27,500
Shortfall	**$0**	**$49,500**

*Amount needed to replace 70% of your income and fund all of your planned goals from now until retirement, expressed in today's dollars. Disability income usually lasts only until age 65.

Calculations are based on a present value comparison between the total capital needed in a hypothetical cash-flow scenario occurring within the time frame specified and the present value of capital currently available to meet the stated need.

'Funding Requirement' and 'Funding Available' are based on a formula comprising an annual sum inflated at a 3% factor, unless otherwise noted with a cost of living adjustment (COLA), and an assumed return on the available capital of the stated hypothetical 5% rate net of fees , expenses, and inflation.

'Monthly Contributions Needed' represent ongoing capital needed during the stated duration in years that would replace the deficit in funding. A surplus indicates the available funding sources exceeds the required funding. The impacts of taxes are approximated by reducing the present value of a particular capital item by an assumed embedded tax. The impact of investment style and market fluctuation cannot be predicted and are not taken into account. Both this report and the preparer make no assurances that the specified hypothetical rates of return in this material will be attained.